

**WEST LAFAYETTE COMMUNITY SCHOOL
CORPORATION**
Proposed Revenue Spending Plan—Budget Year 2026

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy first approved by voters in May 2017 and is proposed to be renewed by voters in November 2023 at the current rate of \$0.37.

Referendum Question in 2023:

Shall West Lafayette Community School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding academic programming, managing class sizes, Operation Fund expenditures and any other educational needs with the renewal of the existing maximum referendum property tax rate of \$0.37? The property tax increase requested in this referendum was originally approved by the voters in 2017 and originally increased the average property tax paid to the school corporation per year on a residence within the school corporation by 46.2% and originally increased the average property tax paid to the school corporation per year on a business property within the school corporation by 41.8%

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| Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy: | \$8,143,507 ¹ |
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| Specific purposes for with the referendum levy will be used: | Estimate² of the annual amounts that will be expended for each purpose: |
| Teacher compensation for managing class sizes and academic programming | \$5,130,409 |
| Operation Fund expenditures (maintenance personnel and student transportation related expenses) | \$3,013,098 |

¹ Based on today's net assessed valuation of \$2,200,947,915.

² This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.