

**West Lafayette Community School Corporation**  
**1130 North Salisbury Street, West Lafayette, Indiana 47906**  
**Phone: (765) 746-1630**

**Investing Officer's Report for Calendar Year 2021**  
**January 10, 2022**

State statute requires that the Board of Finance receive a report from the Investment Officer. That responsibility is assigned to the Treasurer of the School Corporation. The following is a report of interest earned, which is deposited into the Education Fund.

<u>Year</u>	<u>Interest Amount</u>	
2021 (thru Nov.)	\$91,628.09	(\$9.15 Money Market, \$68.39 Checking, \$72,390.54 CD's, \$19,160.10 HoosierFund)
2020	\$145,362.22	(\$931.03 Money Market, \$1,522.89 Checking, \$92,018.73 CD's \$50,889.57 HoosierFund)
2019	\$271,132.68	(\$ 7,275.63 Money Market, \$12,064.73 Checking, \$146,856.69 CD's \$104,935.63 Hoosier Fund)
2018	\$162,780.18	(\$14,438.43 Money Market, \$10,510.06 checking, \$108,412.92 CD'S \$29,418.77 Hoosier Fund)
2017	\$129,281.25	(\$12,604.70 MM, \$10,821.26 chk,\$102,927.85 CD's,\$2,928.04 Hoosier
2016	\$37,047.76	(\$6,156.50 Money Market, \$3,633.23 Checking, \$27,258.03 CD'S)
2015	\$39,497.23	(\$6,087.08 Money Market, \$7,624.05 Checking, \$25,786.10 CD'S)
2014	\$20,580.71	(\$13,451.73 Money Market, \$7,128.98 checking)
2013	\$20,388.84	(\$14,037.33 Money Market, \$6,351.51 checking)
2012	\$28,669.54	(\$12,244.94 Money Market, \$16,669.54 Checking)
2011	\$26,126.34	
2010	\$23,355.37	
2009	\$22,343.47	
2000	\$407,237	

The money market and checking accounts are both at Huntington Bank. The earnings rate on both the Money Market and the checking accounts is .01%.

The Hoosier Fund is an investment option first used in 2017 that was approved by the school board. The Hoosier Fund invests in CD's and other securities backed by the US Treasury., The rate currently is 0.30%.

With the assistance of BakerTilly Financial Services we have continued with investments in CD's. BakerTilly contacts financial institutions and obtains quotes on the CD's, and handles the processing of the documents. For this service we pay a fee of 10 basis points of the amount invested. Merchants Bank has been the highest bidder for these CD's. The accompanying investment register summarizes the current investments as of November 30, 2021.

Submitted this 10th day of January 2022.

Ross Sloat  
Interim Chief Financial Officer

Board of finance/2021