

**WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION  
MINUTES**

**Annual Meeting of the Board of Finance  
Monday, January 10, 2022 – Happy Hollow Building, LGI Room**

**PRESENT:** Mr. Alan Karpick; Dr. Karen Springer; Mr. Brad Marley; Mrs. Amy Austin; Mr. Thomas Schott; Mrs. Rachel Witt; Dr. Yue Yin; Mr. Ross Sloat, Interim Superintendent; and Mr. Stephen Ohlhaut, Asst CFO

Mr. Schott called the meeting to order at 8:26 p.m.

**I. ROUTINE BUSINESS**

A. Approval of the Agenda for the January 10, 2022, Annual Board of Finance Meeting.

Motion by: Mrs. Austin                      Seconded by: Mr. Marley                      Vote: 7 of 7

B. Approval of the Minutes of the January 4, 2021, Annual Meeting of the Board of Finance.

Motion by: Dr. Springer                      Seconded by: Mr. Marley                      Vote: 7 of 7

**II. SELECTION OF OFFICERS**

Dr. Springer nominated Mrs. Amy Austin to serve as President of the Board of Finance for 2022.

Discussion ensued.

*A motion was made that the Board of School Trustees appoint Mrs. Austin to serve as President of the Board of Finance for 2022.*

Motion by: Dr. Springer                      Seconded by: Mrs. Witt                      Vote: 7 of 7

Mrs. Witt nominated Mr. Karpick to serve as Secretary of the Board of Finance for 2022.

Discussion ensued.

*A motion was made that the Board of School Trustees appoint Mr. Karpick to serve as the Secretary of the Board of Finance for 2022*

Motion by: Mrs. Witt                      Seconded by: Mrs. Austin                      Vote: 7 of 7

**III. INVESTING OFFICER'S REPORT and INVESTMENT REGISTER**

Mr. Ohlhaut explained that the Board of Finance is a requirement of Indiana Code to receive the investing officer's report on earnings of the past year. A meeting is to be held annually after the first Monday or before the last day of January.

A copy of the Investing Officer's Report for Calendar Year 2021 is posted on the WLCSC website.

**Recommendation:** It was recommended that the Board of School Trustees approve the Investing Officer's Report and Investment Register.

*A motion was made to accept the 2021 Investing Officer's Report and Register as presented.*

Motion by: Mr. Marley                      Seconded by: Mr. Schott                      Vote: 7 of 7

**IV. FISCAL INDICATORS REPORT**

Mr. Ohlhaut indicated that this report is issued pursuant to Indiana Code 5-13-7-8, which requires each school corporation to report on its financial condition at the annual Board of Finance meeting referencing the state fiscal and qualitative indicators.

A copy of the Fiscal Indicators Report is posted on the WLCSC website.

